

Limited Review Report on unaudited standalone financial results of R R Kabel Limited for the quarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of R R Kabel Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of R R Kabel Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 ("the Statement").

Attention is drawn to the fact that the figures for the corresponding quarter ended 30 September 2022 and the corresponding period from 1 April 2022 to 30 September 2022, as reported in these unaudited standalone financial results have been approved by the Company's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly and half year ended standalone financial results is applicable on listing of equity shares of the Company from the quarter ended 30 September 2023 and year to date period from 1 April 2023 to 30 September 2023.

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



B S R & Co. LLP

Limited Review Report (Continued)
R R Kabel Limited

contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.: 101248WW-100022



Rupen Shah

Partner

Ahmedabad
06 November 2023

Membership No.: 116240
UDIN:23116240BGWWHC6262



R R KABEL LIMITED
 Regd. Off.: Ram Ratna House, Oasis Complex
 Pandurang Budha Karm Marg, Worli, Mumbai 400 013
 CIN - U28997MH1995PLC085294

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2023

		(₹ in Lakhs except earning per share)					
Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-2023	30-Jun-2023	30-Sep-2022	30-Sep-2023	30-Sep-2022	31-Mar-2023
		(Unaudited)	(Unaudited)	(Unaudited) (Refer Note viii)	(Unaudited)	(Unaudited) (Refer Note viii)	(Audited)
1	Income						
	a) Revenue from operations	160,967.05	159,731.35	136,723.72	320,698.40	260,314.63	559,920.12
	b) Other income	1,476.43	1,628.35	948.48	3,104.78	1,687.49	3,443.93
	Total Income	162,443.48	161,369.70	137,672.20	323,803.18	262,002.12	563,364.05
2	Expenses						
	a) Cost of materials consumed	125,731.18	119,711.26	96,809.91	245,442.44	200,822.95	436,978.80
	b) Purchases of stock-in-trade	11,073.27	9,233.48	9,613.18	20,306.75	19,256.91	36,885.20
	c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and scrap	(7,791.86)	1,608.34	6,475.28	(6,183.52)	(2,934.34)	(16,294.07)
	d) Employee benefits expense	8,027.14	7,676.91	6,794.45	15,704.05	12,911.91	26,415.88
	e) Finance costs	1,418.15	1,442.40	963.12	2,860.55	1,770.83	4,208.69
	f) Depreciation and amortisation expense	1,660.29	1,608.67	1,496.23	3,268.96	2,944.44	5,962.82
	g) Other expenses	11,836.73	10,206.49	10,591.10	22,043.22	19,819.84	43,701.89
	Total Expenses	151,954.90	151,487.55	132,743.28	303,442.45	254,592.54	537,859.31
3	Profit before Tax (1 - 2)	10,488.58	9,872.15	4,928.92	20,360.73	7,409.58	25,504.74
4	Tax expenses						
	a) Current Tax	2,681.52	2,472.49	1,013.49	5,154.01	1,655.01	6,583.15
	b) Short provision of tax of earlier years	55.08	-	-	55.08	-	38.69
	c) Deferred Tax Charge / (credit)	358.43	31.50	258.77	389.93	265.38	(9.95)
	Total Tax Expenses	3,095.03	2,503.99	1,272.26	5,599.02	1,920.39	6,611.89
5	Profit for the period / year (3 - 4)	7,393.55	7,368.16	3,656.66	14,761.71	5,489.19	18,892.85
6	Other Comprehensive Income (OCI)						
	A) Items that will not be reclassified to profit and loss						
	a) (i) Re-measurement of post employment benefits obligation	(207.39)	(11.35)	(4.62)	(218.74)	(22.69)	(45.39)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	52.19	2.86	1.16	55.05	5.71	11.42
	b) (i) Fair value gain on investment in equity instrument through OCI	23.07	3,384.02	3,708.11	3,407.09	3,228.42	1,754.90
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(5.11)	(395.05)	(417.02)	(400.16)	(362.98)	(197.71)
	Total Other Comprehensive Income (net of tax)	(137.24)	2,980.48	3,287.63	2,843.24	2,848.46	1,523.22
7	Total Comprehensive Income for the period / year (net of tax) (5+6)	7,256.31	10,348.64	6,944.30	17,604.95	8,337.65	20,416.07
8	Paid up Equity Share Capital (face value of ₹ 5/- per share, except for periods ended september 22 where face value was Rs 10/- per share)	5,640.94	4,784.82	2,392.41	5,640.94	2,392.41	4,784.82
9	Other equity						95,339.93
10	Earning Per Share (not annualised for the Quarters and Six months)						
	- Basic (in ₹)	6.65	6.63	3.29	13.28	4.94	17.01
	- Diluted (in ₹)	6.63	6.62	3.29	13.24	4.93	16.98



R R KABEL LIMITED

Regd. Off.: Ram Ratna House, Oasis Complex
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CIN - U28997MH1995PLC085294

STATEMENT OF UNAUDITED STANDALONE ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	As at 30-Sep-2023 (Unaudited)	As at 31-Mar-2023 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	46,323.93	44,882.29
Capital work-in-progress	7,137.83	4,358.04
Right of use assets	6,680.99	6,184.60
Other intangible assets	435.40	648.62
Investment accounted for using equity method	1,637.31	1,637.31
Financial assets		
Investments	9,217.59	5,810.51
Loans	15.23	28.70
Other financial assets	597.25	357.63
Income tax assets (net)	58.72	1,183.39
Other non-current assets	3,494.72	3,333.46
	75,598.98	68,424.55
Current assets		
Inventories	92,259.59	86,017.51
Financial assets		
Investments	23,728.65	28,492.36
Trade receivables	62,565.70	59,186.85
Cash and cash equivalents	1,261.59	3,103.48
Bank balances other than cash and cash equivalents	11,654.47	5,004.03
Loans	51.06	6.03
Other financial assets	2,636.32	896.88
Other current assets	13,350.88	11,904.31
	207,508.26	194,611.45
Total Assets	283,107.24	263,036.00
EQUITY AND LIABILITIES		
Equity		
Equity share capital	5,640.94	4,784.82
Instrument entirely equity in nature	-	41,518.59
Other equity	165,740.28	95,339.93
	171,381.22	141,643.34
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	-	2,685.95
Lease liabilities	6,333.00	5,640.45
Other financial liabilities	218.88	212.87
Provisions	1,973.67	1,408.07
Deferred tax liabilities (net)	2,221.93	1,486.86
Other non-current liabilities	0.78	0.89
	10,748.26	11,435.09
Current liabilities		
Financial liabilities		
Borrowings	36,924.55	48,898.11
Lease liabilities	755.34	819.53
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	2,541.85	4,588.10
- total outstanding dues of creditors other than micro enterprises and small enterprises	38,742.60	39,424.79
Other financial liabilities	12,371.03	3,777.23
Other current liabilities	6,579.12	9,587.17
Provisions	2,081.50	2,219.24
Income tax liabilities (net)	981.77	643.40
	100,977.76	109,957.57
Total Equity and Liabilities	283,107.24	263,036.00



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STATEMENT OF UNAUDITED STANDALONE CASH FLOW STATEMENT

(₹ in Lakhs)

Particulars	30-Sep-2023 (Unaudited)	30-Sep-2022 (Unaudited) (Refer Note viii)
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before tax	20,360.73	7,409.58
Adjustments for:		
Depreciation and amortization expense	3,268.97	2,944.44
Grant related to property, plant & equipment	(54.71)	(9.66)
Finance costs	2,860.55	1,770.83
Employees share based payment expenses	107.50	51.52
Interest income	(197.42)	(65.40)
Gain on sale of mutual fund investments	(140.33)	(13.00)
Dividend income	(70.54)	(70.00)
Fair value gain on investment on mutual fund	(731.81)	(370.82)
Bad debts	98.25	24.54
Allowance /(Reversal) of expected credit loss provision on trade receivable (net)	22.08	(14.18)
(Reversal) of provision on advances to vendor	-	(192.59)
Provisions for/ (reversal) of warranty expenses	(205.40)	913.69
Unrealised foreign exchange loss/(gain)	(379.64)	801.18
Loss/(gain) on sale of property, plant and equipment	3.66	(2.01)
	24,941.90	13,178.12
Adjustments for:		
(Increase)/decrease in trade receivables	(3,448.75)	3,553.24
(Increase) in financial assets	(76.12)	(192.67)
(Increase) in other financial assets	(1,627.50)	(2,640.72)
(Increase)/decrease in inventories	(6,242.09)	3,542.33
(Decrease)/increase in trade payables	(2,697.16)	11,271.62
(Decrease) in other financial liabilities	(1,380.07)	(970.44)
(Decrease)/increase in other liabilities and provision	(2,383.39)	600.96
Cash generated from operations	7,086.82	28,342.45
Income taxes paid (net of refund)	(3,746.06)	(1,570.04)
Net cash generated from operating activities (A)	3,340.75	26,772.40
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of property, plant and equipment including payments towards capital advance and capital creditors	(6,442.40)	(4,106.59)
Proceeds from sale of property, plant and equipment	82.90	65.31
Proceed from/(Investment in) fixed deposits with banks	2,094.27	(40.00)
Purchase of home electrical business, net of cash acquired	-	(10,958.23)
Proceeds from mutual funds (net of investment)	5,635.85	611.52
Dividend received	70.54	70.00
Interest received	277.24	59.44
Net cash generated from/(used in) investing activities (B)	1,718.40	(14,298.54)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of non current borrowing	(4,933.05)	(2,006.59)
Repayment of short term borrowing (net)	(9,649.16)	(3,996.87)
Proceeds from fresh issue of equity share including security premium (net)	17,023.54	-
Restricted bank balance to the extent of Company's share of initial public offering expense	(976.45)	-
Finance costs paid	(2,620.92)	(1,564.39)
Repayment of lease obligations	(746.90)	(521.23)
Dividend paid	(4,998.10)	(4,998.10)
Net cash (used in) financing activities (C)	(6,901.04)	(13,087.18)
(D) Net (decrease) in cash and equivalents (A+B+C)	(1,841.89)	(613.32)
Add: Cash and cash equivalents as at the beginning of the period	3,103.48	1,229.90
Cash and cash equivalents as at the end of the period	1,261.59	616.58



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UNAUDITED STANDALONE SEGMENT REPORTING FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-2023	30-Jun-2023	30-Sep-2022	30-Sep-2023	30-Sep-2022	31-Mar-2023
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
			(Refer Note viii)		(Refer Note viii)		
1	Segment Revenue						
	a) Wires & Cables	145,038.68	142,308.15	121,845.61	287,346.83	232,428.27	495,853.24
	b) Fast-Moving Electrical Goods	15,981.48	18,508.68	14,880.05	34,490.16	27,895.87	64,748.54
	Total	161,020.16	160,816.83	136,725.66	321,836.99	260,324.14	560,601.78
	Less : Inter segment revenue	53.11	1,085.48	1.94	1,138.59	9.51	681.66
	Revenue from operations	160,967.05	159,731.35	136,723.72	320,698.40	260,314.63	559,920.12
2	Segment Results						
	Profit / (Loss) before tax from each segment						
	a) Wires & Cables	13,294.67	12,464.40	7,933.87	25,759.06	12,552.67	35,158.30
	b) Fast-Moving Electrical Goods	(1,982.45)	(1,695.42)	(2,403.75)	(3,677.87)	(3,891.48)	(6,952.99)
	Total	11,312.21	10,768.98	5,530.12	22,081.19	8,661.19	28,205.31
	Less: Finance costs	1,418.15	1,442.40	963.12	2,860.55	1,770.83	4,208.69
	Add : Finance income	594.52	545.57	361.92	1,140.09	519.22	1,508.12
	Total Profit Before Tax	10,488.58	9,872.15	4,928.92	20,360.73	7,409.58	25,504.74
3	Segment Assets						
	a) Wires & Cables	198,715.30	181,164.90	171,961.32	198,715.30	171,961.32	174,382.14
	b) Fast-Moving Electrical Goods	33,533.75	39,001.05	21,335.74	33,533.75	21,335.74	42,133.54
	Total Segment Assets	232,249.05	220,165.95	193,297.06	232,249.05	193,297.06	216,515.68
	Unallocable Assets	50,858.19	43,898.25	32,625.99	50,858.19	32,625.99	46,520.32
	Total	283,107.24	264,064.20	225,923.05	283,107.24	225,923.05	263,036.00
4	Segment Liabilities						
	a) Wires & Cables	43,578.22	44,205.81	27,603.13	43,578.22	27,603.13	43,551.41
	b) Fast-Moving Electrical Goods	12,497.83	16,279.20	14,533.11	12,497.83	14,533.11	17,666.95
	Total Segment Liabilities	56,076.05	60,485.01	42,136.24	56,076.05	42,136.24	61,218.36
	Unallocable Liabilities	55,649.97	51,555.43	54,220.81	55,649.97	54,220.81	60,174.31
	Total	111,726.02	112,040.44	96,357.05	111,726.02	96,357.05	121,392.67



R R KABEL LIMITED

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CIN - U28997MH1995PLC085294

Notes :-

- i) The above unaudited standalone financial results of R R Kabel Limited (" the Company ") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the act") read with relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(Listing Regulation), as amended.
- ii) The above unaudited standalone financial results have been reviewed and recommended by Audit Committee at its meeting held on 6 November 2023. The Board of Directors at their meeting held on 6 November 2023 have approved the above results and taken them on record. The statutory auditors of the Company have expressed an unmodified review conclusion on the unaudited Standalone financial results for the quarter and six months ended 30 September 2023.
- iii) During the quarter ended 30 September 2023, the Company has completed initial public offering (IPO) of ₹ 196,400.95 lakhs (including fresh issue of ₹17,999.99 lakhs) comprising of (i) 1,636,099 equity shares of ₹ 5 each at an issue price of ₹ 1,035 per share towards fresh issue of equity shares (ii) 17,236,808 equity shares of ₹ 5 each at an issue price of ₹ 1,035 per share towards offer for sale (iii) 113,806 equity shares of ₹ 5 each at an issue price of ₹ 937 per share for employee quota towards fresh issue. The equity shares of the Company were listed on National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) w.e.f. 20 September 2023.
- Accordingly, the above statement of unaudited standalone financial results for the quarter and six months ended 30 September 2023, are drawn up for first time in accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- vi) The Company has estimated ₹ 10,654.20 lakhs as IPO related expenses and allocated such expenses between the Company ₹ 976.45 lakhs and selling shareholders ₹ 9,677.75 lakhs in proportion to the equity shares allotted to the public as fresh issue by the Company and under offer for sale by selling shareholders respectively. As at 30 September 2023, the total amount attributable to the Company amounting to ₹ 976.45 lakhs has been adjusted to securities premium .
- v) The Board of Directors at its meeting held on 14 August 2023, had proposed a final dividend of ₹ 4.50 per equity shares and it was approved by shareholders at annual general meeting held on 14 September 2023. Accordingly, the Company has paid final dividend of ₹ 4,998.10 lakhs during the quarter ended 30 September 2023.
- vi) The Board of Directors of the Company has proposed an Interim dividend of ₹ 7.00 per equity share for the financial year 2023-24.
- vii) The Company has two reportable segment (presented for all periods) 1) Wires and cables and 2) Fast-Moving Electrical Goods (FMEG) in accordance with Ind AS 108 – "Operating segments".
- viii) The Figures for the quarter and six month ended 30 September 2022, as reported in these unaudited standalone financial results have been approved by the Company's Board of Directors, but have not been subjected to review by statutory auditors since the requirement of submission of quarterly standalone financial results is applicable on listing of equity shares of the Company, which was from quarter ended 30 September 2023.

For and on behalf of the Board of Directors of
R R Kabel Limited

Tribhuvanprasad Rameshwarlal Kabra
Executive Chairman
DIN : 00091375

Place : Vadodara
Date : 6 November 2023

Limited Review Report on unaudited consolidated financial results of R R Kabel Limited for the quarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of R R Kabel Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of R R Kabel Limited (hereinafter referred to as "the Company"), and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Attention is drawn to the fact that the figures for the corresponding quarter ended 30 September 2022 and the corresponding period from 1 April 2022 to 30 September 2022, as reported in these unaudited consolidated financial results have been approved by the Company's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly and half year ended consolidated financial results is applicable on listing of equity shares of the Company from the quarter ended 30 September 2023 and year to date for the period from 1 April 2023 to 30 September 2023.

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the joint venture RR-Imperial Electricals Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Registered Office:

B S R & Co (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

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Limited Review Report (Continued)

R R Kabel Limited

6. The Statement also include the Company's share of net profit after tax of Rs. 16.34 Lakhs and Rs. 82.96 Lakhs and total comprehensive income of Rs. 16.34 Lakhs and Rs. 82.96 Lakhs, for the quarter ended 30 September 2023 and for the period from 1 April 2023 to 30 Septmber 2023 respectively, as considered in the Statement, in respect of one joint venture, whose interim financial information has not been reviewed by us. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of joint venture, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

This joint venture is located outside India whose interim financial information has been prepared in accordance with accounting principles generally accepted in its country and which has been reviewed by other auditor under generally accepted auditing standards applicable in its country. The Company's management has converted the interim financial information of such joint venture located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. Our conclusion in so far as it relates to the balances and affairs of such joint venture located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Company and reviewed by us.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Rupen Shah

Partner

Ahmedabad

06 November 2023

Membership No.: 116240

UDIN:23116240BGWWHB5025



R R KABEL LIMITED
 Regd. Off.: Ram Ratna House, Oasis Complex
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2023

(₹ in Lakhs except earning per share)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-2023	30-Jun-2023	30-Sep-2022	30-Sep-2023	30-Sep-2022	31-Mar-2023
		(Unaudited)	(Audited)	(Unaudited) (Refer Note viii)	(Unaudited)	(Unaudited) (Refer Note viii)	(Audited)
1	Income						
	Revenue from operations	160,967.05	159,731.35	136,723.72	320,698.40	260,314.63	559,920.12
	Other income	1,476.43	1,628.35	948.48	3,104.78	1,687.49	3,443.93
	Total Income	162,443.48	161,359.70	137,672.20	323,803.18	262,002.12	563,364.05
2	Expenses						
	a) Cost of materials consumed	125,731.18	119,711.26	96,809.91	245,442.44	200,822.95	436,978.90
	b) Purchases of stock-in-trade	11,073.27	9,233.48	9,613.18	20,306.75	19,256.91	36,885.20
	c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and scrap	(7,791.86)	1,608.34	6,475.28	(6,183.52)	(2,934.34)	(16,294.07)
	d) Employee benefits expense	8,027.14	7,676.91	6,794.45	15,704.05	12,911.91	26,415.88
	e) Finance costs	1,418.15	1,442.40	963.12	2,860.55	1,770.83	4,208.69
	f) Depreciation and amortisation expense	1,660.29	1,608.67	1,496.23	3,268.96	2,944.44	5,962.82
	g) Other expenses	11,836.73	10,208.49	10,591.10	22,043.22	19,819.84	43,701.89
	Total Expenses	161,954.90	151,487.55	132,743.28	303,442.45	254,592.54	537,869.31
3	Profit before share of profit of joint venture and tax (1-2)	10,488.58	9,872.15	4,928.92	20,360.73	7,409.58	25,504.74
4	Share of profit/(loss) of joint venture (net of tax)	16.34	66.62	(155.83)	82.96	(174.14)	94.41
5	Profit before tax (3+4)	10,504.92	9,938.77	4,773.09	20,443.69	7,235.44	25,599.15
6	Tax expenses						
	a) Current Tax	2,681.52	2,472.49	1,013.49	5,154.01	1,655.01	6,583.15
	b) Short provision of tax of earlier years	55.08	-	-	55.08	-	38.69
	c) Deferred Tax Charge / (credit)	358.43	31.50	258.77	389.93	265.38	(9.95)
	Total Tax Expenses	3,095.03	2,503.99	1,272.26	5,599.02	1,920.39	6,611.89
7	Profit for the period / year (5-6)	7,409.89	7,434.78	3,500.83	14,844.67	5,315.05	18,987.26
8	Other Comprehensive Income (OCI)						
	A) Items that will not be reclassified to profit and loss						
	a) (i) Re-measurement of post employment benefits obligation	(207.39)	(11.35)	(4.62)	(218.74)	(22.69)	(45.39)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	52.19	2.86	1.16	55.05	5.71	11.42
	b) (i) Fair value gain on investment in equity instrument through OCI	23.07	3,384.02	3,708.11	3,407.09	3,228.42	1,754.90
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(5.11)	(395.05)	(417.02)	(400.16)	(362.98)	(197.71)
	B) Items that will be reclassified to profit or loss						
	a) Exchange difference arising on translation of foreign operation	(8.56)	(25.69)	(86.68)	(34.25)	(170.42)	(295.10)
	Total other comprehensive income/(loss) (net of tax)	(145.80)	2,954.79	3,200.95	2,808.99	2,678.04	1,228.12
9	Total Comprehensive Income for the period / year (net of tax) (7+8)	7,264.09	10,389.57	6,701.78	17,653.66	7,993.09	20,215.38
10	Paid up Equity Share Capital (face value of ₹ 5/- per share, except for periods ended September 22 where face value was Rs 10/- per share)	6,610.91	4,784.82	2,302.41	6,040.94	2,992.41	4,704.02
11	Other equity						95,665.54
12	Earning Per Share (not annualised for the Quarters and Six months)						
	- Basic (in ₹)	6.66	6.69	3.15	13.35	4.79	17.09
	- Diluted (in ₹)	6.65	6.68	3.15	13.32	4.78	17.07



R R KABEL LIMITED
 Regd. Off.: Ram Ratna House, Oasis Complex
 Pandurang Budha Karm Marg, Worli, Mumbai 400 013
 CIN - U28997MH1995PLC085294

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	As at 30-Sep-2023 (Unaudited)	As at 31-Mar-2023 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	46,323.93	44,882.31
Capital work-in-progress	7,137.83	4,358.04
Right of use assets	6,680.99	6,184.60
Other intangible assets	435.40	648.62
Investment accounted for using equity method	2,011.65	1,962.94
Financial assets		
Investments	9,217.59	5,810.51
Loans	15.23	28.70
Other financial assets	597.25	357.63
Income tax assets (net)	58.72	1,183.39
Other non-current assets	3,494.72	3,333.45
	75,973.32	68,750.19
Current assets		
Inventories	92,259.59	86,017.51
Financial assets		
Investments	23,728.65	28,492.36
Trade receivables	62,565.70	59,186.85
Cash and cash equivalents	1,261.59	3,103.48
Bank balances other than cash and cash equivalents	11,654.47	5,004.03
Loans	51.06	6.03
Other financial assets	2,636.32	896.88
Other current assets	13,350.88	11,904.31
	207,508.26	194,611.45
Total Assets	283,481.58	263,361.64
EQUITY AND LIABILITIES		
Equity		
Equity share capital	5,640.94	4,784.82
Instrument entirely equity in nature	-	41,518.59
Other equity	166,114.62	95,665.54
	171,755.56	141,968.95
Liabilities		
Non-Current liabilities		
Financial liabilities		
Borrowings	-	2,685.95
Lease liabilities	6,333.00	5,640.45
Other financial liabilities	218.88	212.87
Provisions	1,973.67	1,408.07
Deferred tax liabilities (net)	2,221.93	1,486.86
Other non-current liabilities	0.78	0.89
	10,748.26	11,435.09
Current liabilities		
Financial liabilities		
Borrowings	36,924.55	48,898.11
Lease liabilities	755.34	819.53
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	2,541.85	4,588.10
- total outstanding dues of creditors other than micro enterprises and small enterprises	38,742.60	39,424.79
Other financial liabilities	12,371.03	3,777.25
Other current liabilities	6,579.12	9,587.18
Provisions	2,081.50	2,219.24
Income tax liabilities (net)	981.77	643.40
	100,977.76	109,957.60
Total Equity and Liabilities	283,481.58	263,361.64



STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOW STATEMENT

(₹ in Lakhs)

Particulars	30-Sep-2023 (Unaudited)	30-Sep-2022 (Unaudited) (Refer Note viii)
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before tax	20,443.69	7,235.44
Adjustments for:		
Depreciation and amortization expense	3,268.97	2,944.44
Grant related to property, plant & equipment	(54.71)	(9.66)
Share of (profit)/loss from joint venture	(82.96)	174.14
Finance costs	2,860.55	1,770.83
Employees share based payment expenses	107.50	51.52
Interest income	(197.42)	(65.40)
Gain on sale of mutual fund investments	(140.33)	(13.00)
Dividend income	(70.54)	(70.00)
Fair value gain on investment on mutual fund	(731.81)	(370.82)
Bad debts	98.25	24.54
Allowance /(Reversal) of expected credit loss provision on trade receivable (net)	22.08	(14.18)
(Reversal) of provision on advances to vendor	-	(192.59)
Provisions for/ (reversal) of warranty expenses	(205.40)	913.69
Unrealised foreign exchange loss/(gain)	(379.64)	801.18
Loss /(gain) on sale of property, plant and equipment	3.66	(2.01)
	24,941.90	13,178.12
Adjustments for:		
(Increase)/decrease in trade receivables	(3,448.75)	3,553.24
(Increase) in financial assets	(76.12)	(192.67)
(Increase) in other financial assets	(1,627.50)	(2,640.72)
(Increase)/decrease in inventories	(6,242.09)	3,542.33
(Decrease)/increase in trade payables	(2,697.16)	11,271.62
(Decrease) in other financial liabilities	(1,380.07)	(970.44)
(Decrease)/increase in other liabilities & provision	(2,383.39)	600.96
Cash generated from operations	7,086.82	28,342.45
Income taxes paid (net of refund)	(3,746.06)	(1,570.04)
Net cash generated from operating activities (A)	3,340.75	26,772.40
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of property, plant and equipment including payments towards capital advance and capital creditors	(6,442.40)	(4,106.59)
Proceeds from sale of property, plant and equipment	82.90	65.31
Proceed from/(Investment in) fixed deposits with banks	2,094.27	(40.00)
Purchase of home electrical business, net of cash acquired	-	(10,958.23)
Proceeds from mutual funds (net of investment)	5,635.85	611.52
Dividend received	70.54	70.00
Interest received	277.24	59.44
Net cash generated from/(used in) investing activities (B)	1,718.40	(14,298.54)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of non current borrowing	(4,933.05)	(2,006.59)
Repayment of short term borrowing (net)	(9,649.16)	(3,996.87)
Proceeds from fresh issue of equity share including security premium (net)	17,023.54	-
Restricted bank balance to the extent of Company's share of initial public offering expense	(976.45)	-
Finance costs paid	(2,620.92)	(1,564.39)
Repayment of lease obligations	(746.90)	(521.23)
Dividend paid	(4,998.10)	(4,998.10)
Net cash (used in) financing activities (C)	(6,901.04)	(13,087.18)
(D) Net (decrease) in cash and equivalents (A+B+C)	(1,841.89)	(613.32)
Add: Cash and cash equivalents as at the beginning of the period	3,103.48	1,229.90
Cash and cash equivalents as at the end of the period	1,261.59	616.58



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UNAUDITED CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-2023	30-Jun-2023	30-Sep-2022	30-Sep-2023	30-Sep-2022	31-Mar-2023
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
				(Refer Note viii)		(Refer Note viii)	
1	Segment Revenue						
	a) Wires & Cables	145,038.68	142,308.15	121,845.61	287,346.83	232,428.27	495,853.24
	b) Fast-Moving Electrical Goods	15,981.48	18,508.68	14,880.05	34,490.16	27,895.87	64,748.54
	Total	161,020.16	160,816.83	136,725.66	321,836.99	260,324.14	560,601.78
	Less : Inter segment revenue	53.11	1,085.48	1.94	1,138.59	9.51	681.66
	Revenue from operations	160,967.05	159,731.35	136,723.72	320,698.40	260,314.63	559,920.12
2	Segment Results						
	Profit / (Loss) before tax from each segment						
	a) Wires & Cables	13,294.67	12,464.40	7,933.87	25,759.06	12,552.67	35,158.30
	b) Fast-Moving Electrical Goods	(1,982.45)	(1,695.42)	(2,403.75)	(3,677.87)	(3,891.48)	(6,952.99)
	Total	11,312.21	10,768.98	5,530.12	22,081.19	8,661.19	28,205.31
	Less: Finance costs	1,418.15	1,442.40	963.12	2,860.55	1,770.83	4,208.69
	Add: Finance income	594.52	545.57	361.92	1,140.09	519.22	1,508.12
	Profit before share of profit of joint venture and tax	10,488.58	9,872.15	4,928.92	20,360.73	7,409.58	25,504.74
	Share of profit/(loss) of joint venture (net of tax)	16.34	66.62	(155.83)	82.96	(174.14)	94.41
	Total Profit Before Tax	10,504.92	9,938.77	4,773.09	20,443.69	7,235.44	25,599.15
3	Segment Assets						
	a) Wires & Cables	198,715.30	181,164.90	171,961.32	198,715.30	171,961.32	174,382.16
	b) Fast-Moving Electrical Goods	33,533.75	39,001.05	21,335.74	33,533.75	21,335.74	42,133.52
	Total Segment Assets	232,249.05	220,165.95	193,297.06	232,249.05	193,297.06	216,515.68
	Unallocable Assets	49,220.88	42,260.93	30,988.69	49,220.88	30,988.69	44,883.02
	Investment accounted for using equity method	2,011.65	2,003.87	1,819.05	2,011.65	1,819.05	1,962.94
	Total	283,481.58	264,430.75	226,104.80	283,481.58	226,104.80	263,361.64
4	Segment Liabilities						
	a) Wires & Cables	43,578.22	44,205.81	27,603.13	43,578.22	27,603.13	43,551.40
	b) Fast-Moving Electrical Goods	12,497.83	16,279.20	14,533.11	12,497.83	14,533.11	17,666.97
	Total Segment Liabilities	56,076.05	60,485.01	42,136.24	56,076.05	42,136.24	61,218.37
	Unallocable Liabilities	55,649.97	51,555.43	54,220.81	55,649.97	54,220.81	60,174.32
	Total	111,726.02	112,040.44	96,357.05	111,726.02	96,357.05	121,392.69



R R KABEL LIMITED

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Notes :-

- i) The above unaudited consolidated financial results of R R Kabel Limited (" the Company ") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the act") read with relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(Listing Regulation), as amended.
- ii) The above unaudited consolidated financial results have been reviewed and recommended by Audit Committee at its meeting held on 6 November 2023.The Board of Directors at their meeting held on 6 November 2023 have approved the above results and taken them on record. The statutory auditors of the Company have expressed an unmodified review conclusion on the unaudited consolidated financial results for the quarter and six months ended 30 september 2023.
- iii) During the quarter ended 30 September 2023, the Company has completed initial public offering (IPO) of ₹ 196,400.95 lakhs (including fresh issue of ₹17,999.99 lakhs) comprising of (i) 1,636,099 equity shares of ₹ 5 each at an issue price of ₹ 1,035 per share towards fresh issue of equity shares (ii)17,236,808 equity shares of ₹ 5 each at an issue price of ₹ 1,035 per share towards offer for sale (iii) 113,806 equity shares of ₹ 5 each at an issue price of ₹ 937 per share for employee quota towards fresh issue. The equity shares of the Company were listed on National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) w.e.f. 20 September 2023.
- Accordingly, the above statement of unaudited consolidated financial results for the quarter and six months ended 30 September 2023, are drawn up for first time in accordance with the requirment of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- iv) Company has estimated ₹ 10,654.20 lakhs as IPO related expenses and allocated such expenses between the company ₹ 976.45 lakhs and selling shareholders ₹ 9,677.75 lakhs in proportion to the equity shares allotted to the public as fresh issue by the company and under offer for sale by selling shareholders respectively. As at 30 September 2023, the total amount attributable to the company amounting to ₹ 976.45 lakhs has been adjusted to securities premium
- v) The Board of Directors at its meeting held on 14 August 2023, had proposed a final dividend of ₹ 4.50 per equity shares and and it was approved by shareholders at annual general meeting held on 14 September 2023. Accordingly, the Company has paid final dividend of ₹ 4,998.10 lakhs during the quarter ended 30 September 2023.
- vi) The Board of Directors of the Company has proposed an Interim dividend of ₹ 3. per equity share for the financial year 2023-24.
- vii) The Company has two reportable segment (presented for all periods) 1) Wires and cables and 2) Fast-Moving Electrical Goods (FMEG) in accordance with Ind AS 108 – "Operating segments".
- viii) The Figures for the quarter and six month ended 30 September 2022, as reported in these unaudited Consolidated Financial results have been approved by the Company's Board of Directors, but have not been subjected to review by statutory auditors since the requirement of submission of quarterly Consolidated financial results is applicable on listing of equity shares of the Company, which was from quarter ended 30 September 2023.

For and on behalf of the Board of Directors of
R R Kabel Limited

Tribhuvanprasad Rameshwarlal Kabra
Executive Chairman
DIN : 00091375

Place : Vadodara
Date : 6 November 2023