

6th November 2023

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Script Code: 543981

Symbol: RRKABEL

Sub: Press Release on the Unaudited Financial Results of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015')

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed herewith the press release on the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and the half year ended 30th September 2023.

Kindly take the same on your record.

Thanking you,

Yours sincerely,

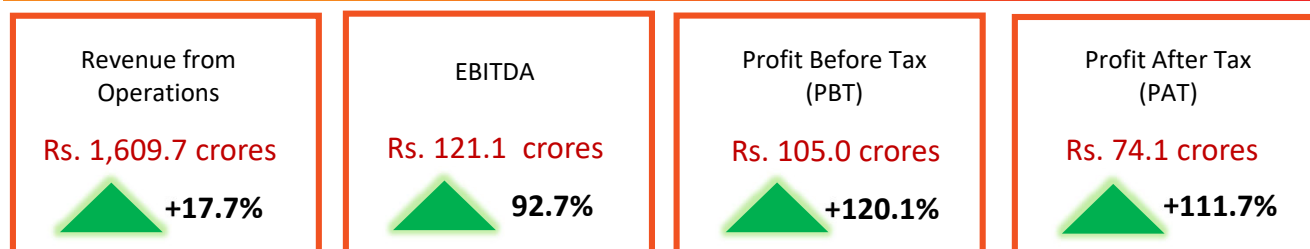
For R R KABEL LIMITED

Himanshu Navinchandra Parmar
Company Secretary and Compliance officer
M. No. – F10118

RR Kabel Limited reports strong performance for Q2 & H1 FY24

Mumbai, November 06, 2023 – RR Kabel (RRK), the leading consumer electricals player and 5th largest Wires and Cables (W&C) Company in India with over 7% market share (of the branded market) & strong presence in Fast Moving Electrical Goods (FMEG) has announced its Unaudited Financial Results for the quarter ended on September 30, 2023.

Q2FY24 Financial Performance Snapshot (y-o-y)



Key Financial Highlights

Particulars (Rs. Crs.)	Q2 FY24	Q2 FY23	y-o-y	Q1 FY24	q-o-q	H1 FY24	H1 FY23	y-o-y
Revenues	1,609.7	1,367.2	17.7%	1,597.3	0.8%	3,207.0	2,603.1	23.2%
EBITDA	121.1	62.8	92.7%	113.6	6.6%	234.7	102.6	128.7%
EBITDA Margins (%)	7.5%	4.6%	293 bps	7.1%	41 bps	7.3%	3.9%	338 bps
Profit Before Tax	105.0	47.7	120.1%	99.4	5.7%	204.4	72.4	182.5%
Profit After Tax	74.1	35.0	111.7%	74.3	-0.3%	148.4	53.2	179.3%
PAT Margins (%)	4.6%	2.6%	204 bps	4.7%	-5 bps	4.6%	2.0%	259 bps

Operational Highlights

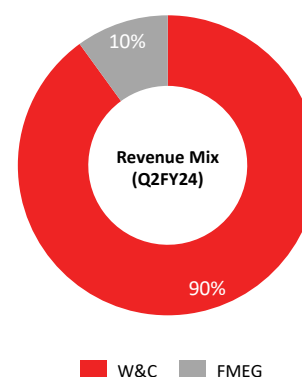
W&C

- ✓ Revenue from the W&C segment registered ~24% growth in H1 FY24 compared to H1 FY23.
- ✓ EBIT from the W&C segment doubled from Rs 126 cr to Rs 258 cr, demonstrating a remarkable growth of over 100%, on the back of margin expansion.

FMEG

- ✓ Revenue from FMEG segment registered a growth of ~20% in H1 FY24 over H1 FY23 on the back of the product mix, and increase in contribution from HEB which was acquired last year in May'22
- ✓ EBIT improved due to increase in the gross margin which is partly off set by indirect expenses
- ✓ FMEG business segment continue to remain negative, due to higher fixed cost and lower capacity utilization

Q2FY24 Revenue Mix

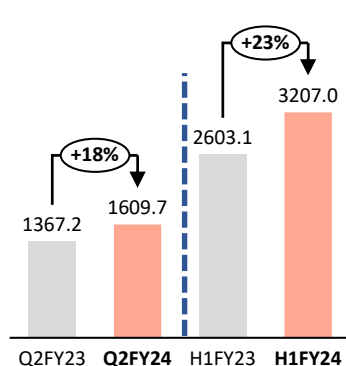


Commenting on the Results, Mr. Shreegopal Kabra, MD said, - "Throughout the past six months, RR Kabel has demonstrated a promising performance, marked by strong growth in our sales volume. This has been underpinned by the thriving real estate sector, robust infrastructure development, and a flourishing export market. It is equally essential to recognize that this success has been achieved through a steadfast commitment to deliver products of the highest quality while ensuring the utmost safety for our customers."

Q2 & H1FY24 (y-o-y) Key Financial Highlights Consolidated:

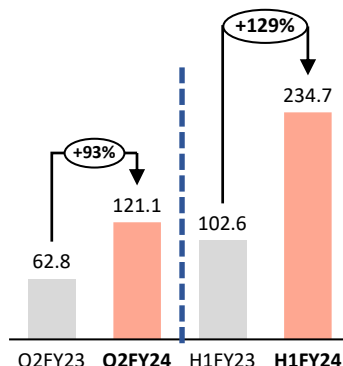
Revenue (Rs. Cr)

INR in Crs



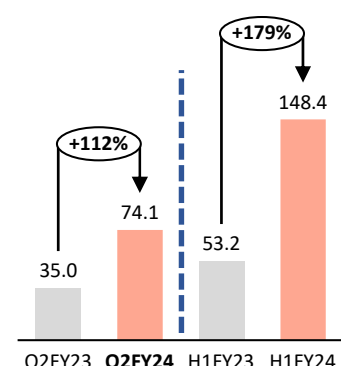
EBITDA (Rs. Cr) & Margin(%)

4.6%	7.5%	3.9%	7.3%
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PAT (Rs. Cr) & Margin(%)

2.6%	4.6%	2.0%	4.6%
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About RR Kabel Limited

RRK is one of the leading companies in India's consumer electrical industry (comprising wires and cables and FMEG) and has an operating history of over 23 years in the country. RRK is the fifth largest player in the branded wires and cables market in India, representing approximately 7% market share by value as of FY23 (vs. 5% in FY15).

It is one of India's largest exporters of wires and cables from India with 9% market share of the exports market (as of FY23). The company had one of the largest networks of electricians – 3,26,214 electricians across India as of Sep'23.

Company	Investor Relations: Orient Capital
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Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.